

OSISKO

Montreal, March 17, 2021

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

We are pleased to confirm that Osisko Gold Royalties Ltd, a company focused on acquiring and managing precious metal and other high-quality royalties, streams and other interests in Canada and worldwide, supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Osisko Gold Royalties will make a clear statement of this commitment to its stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive officer expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This statement is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions that the company has taken or plans to undertake to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes.

We look forward to working with the United Nations Global Compact, the world's largest corporate sustainability initiative, and demonstrating our commitment to sustainability and the Ten Principles.

Sincerely,



Mr. Sandeep Singh
President & Chief Executive Officer
Osisko Gold Royalties Ltd